

MCX/SEC/2430

September 26, 2024

The Dy. General Manager
Corporate Relations & Service Dept.,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001.

Scrip code: 534091, Scrip ID: MCX

**Sub: Proceedings of the 22nd Annual General Meeting of the Company held on
September 26, 2024**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR) Regulations, 2015”], please be informed that the 22nd Annual General Meeting (AGM) of the Members of the Company was convened and duly held today i.e. **Thursday, September 26, 2024**, through Video Conferencing, as per Notice dated August 10, 2024 issued by the Company in this regard.

The Meeting was conducted in compliance with the General Circular Nos. 20/2020, 2/2022, 10/2022 and 09/2023 issued by the Ministry of Corporate Affairs ("MCA"), and Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, issued by the Securities and Exchange Board of India (“SEBI”).

Ms. Manisha Thakur, Company Secretary of the Company, attended the meeting from MCX Office, Mumbai, extended a warm welcome to the members present.

Thereafter, she requested Dr. Harsh Kumar Bhanwala, Chairman of the Board, to start the proceedings of the meeting.

Dr. Bhanwala, chaired the proceedings of the meeting from MCX Office, Mumbai. A total of 72 members attended the AGM. Upon confirmation on the presence of quorum, he proceeded with the meeting.

Thereafter, the Company Secretary introduced other members of the Board attending the meeting from the registered office and one Director attended from Delhi. All the Directors were present at the meeting.

Among other Directors, the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were also present at the AGM as per the requirements of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The representatives of M/s. Shah Gupta & Co, Chartered Accountants, Statutory Auditors and M/s. AVS & Associates, Secretarial Auditors of the Company were also present at the meeting.

Mr. Prasen Naithani, M/s. P. Naithani and Associates, Practicing Company Secretaries, (Membership No. 3830 and CP No. 3389) appointed by the Board as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and e-voting at the AGM) for the resolutions included in the Notice, was also present at the AGM.

The relevant documents/certificates mentioned in the Notice of AGM and the Statutory Registers as required under the relevant provisions of the Companies Act, 2013 and the Rules made thereunder, were made available for inspection on making a formal request to the Company Secretary by giving their folio number/ DP ID Client ID on ig-mcx@mcxindia.com

Further, as the meeting was conducted through Video Conferencing, the proxy related procedures were dispensed with in line with the regulatory requirements.

She thereafter informed the members that the soft copy of the Annual Report for FY 2023-24, along with the Notice convening this AGM, has been sent to all the Shareholders of the Company, whose e-mail addresses are registered with the Registrar and Share Transfer Agents or with the Depository Participants. With the permission of the Members, the Notice convening the meeting along with the Annual Financial Statements and the Report of the Directors along with their Annexures, as well as the Secretarial Audit Report were taken as read. The Statutory Auditors' Report and its annexures were also taken as read, considering there were no qualifications or adverse observations/comments on the financial transactions or matters having an adverse impact on the functioning of the Company except the one disclosed in Secretarial Audit Report.

The Chairman presented a brief overview of the Company's performance.

Thereafter, the Company Secretary read out the resolutions as set out in the Notice convening the 22nd AGM:

Ordinary Business

1. To receive, consider and adopt:
 - (a) Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and Auditors thereon.
 - (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, and the Report of Auditors thereon.
2. To declare dividend of Rs. 7.64 per Equity Share of face value of Rs. 10 each for the Financial Year ended March 31, 2024.
3. To appoint a Director in place of Mr. Mohan Sheno (DIN: 01603606), as Shareholder Director/Non-Independent Director of the Company who retires by rotation at this AGM and being eligible, offers himself for re-appointment.

Special Business

4. To consider and approve the appointment of Ms. Praveena Rai (DIN: 09474203) as the Managing Director & Chief Executive Officer of the Company.
5. To consider and approve payment of revised remuneration to Mr. P.S. Reddy, (DIN:01064530) erstwhile MD & CEO of MCX.

She then invited the shareholders who had registered themselves as speakers to ask their questions/queries on the business to be transacted at the AGM. The queries raised by the shareholders were responded to by Mr. Manoj Jain, Chief Operating Officer and Coordinator of the Executive Committee of the Company and Mr. Chandresh Shah, Chief Financial Officer of the Company (related to Accounts).

Thereafter, the Company Secretary informed the members that, in terms of the provisions contained in Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 & Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided the facility of remote e-voting on the resolutions proposed in the Annual General Meeting.

She further informed that, the shareholders who have not cast their votes through remote e-voting, can avail the facility to cast their votes electronically during the AGM on all the proposed resolutions through NSDL e-voting system. The meeting concluded at 12:58 p.m. and thereafter the e-voting facility was kept open till 15 minutes after conclusion of this AGM.

The Company Secretary further informed that this facility was available only to those members who have not cast their votes through the remote E-voting facility provided earlier by the Company and in case any member had already voted through the remote E-voting, then he/she would not be able to cast his/her vote again.

Thereafter, the Chairman authorized the Company Secretary to declare the voting results and place the results on the website of the Company at the earliest. He thanked the shareholders for their continued support and declared the meeting as concluded.

Thereafter, Mr. Manoj Jain, Chief Operating Officer, proposed a vote of thanks to the Chair, other Board members and the Shareholders for taking their valuable time to join this meeting.

The consolidated voting results of remote e-voting and e-voting during the AGM shall be intimated to the Stock Exchange (BSE Limited), and will be placed on the website of the Company www.mcxindia.com as well as on the website of NSDL at www.evoting.nsdl.com

This intimation will also be available on the website of the Company at <https://www.mcxindia.com/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Multi Commodity Exchange of India Limited

Manisha Thakur
Company Secretary